

# TENANT TIPS

December 2014

## What's the buzz about **GROW NEW JERSEY?**

You may have heard about it. You may see the headlines. But...  
What is a **Grow New Jersey** award and does my company qualify?

### WHAT IS GROW NEW JERSEY?

The **Grow New Jersey Assistance Program (Grow NJ)** provides tax credits ranging from \$500 to \$5,000 per job, per year, with bonus credits ranging from \$250 to \$3,000 per job, per year if the project meets certain requirements, such as location in an urban area or high employment levels. Projects can receive up to a maximum of \$15,000 per job, per year, for up to 10 years. The threshold for the investment size a company needs to make to qualify for tax breaks has been reduced to **10 full-time jobs for technology start-ups and 25 new jobs in targeted industries**, including transportation, manufacturing, defense, energy, logistics, life sciences, technology, health and finance.

Approximately 15-20 companies who have purchased or leased facilities in Camden and Pennsauken have qualified for the tax credits, including:

#### CAMDEN

Subaru  
Holtec  
Philadelphia 76ers  
Lockheed Martin  
Cooper Hospital

#### PENNSAUKEN

Soda Stream USA  
Physician and Tactical Healthcare  
Material Handling Supply  
Stoncor and LiDestri Foods

If you think this is right for your company, please contact the New Jersey Economic Development Authority (NJEDA) at (609) 858-6700 or visit [www.njeda.com](http://www.njeda.com).



NEW JERSEY ECONOMIC DEVELOPMENT AUTHORITY

# THE BLOOM ORGANIZATION

Industrial & Commercial Real Estate Management

Bloom Court, 1300 Route 73, Suite 106 • Mt. Laurel, NJ 08054  
T: 856.778.0300 • F: 856.866.8924  
[www.bloomorganization.com](http://www.bloomorganization.com) • [marketing@bloomorganization.com](mailto:marketing@bloomorganization.com)