

# TENANT TIPS

Update

January 2015

## Congress Passes Extension of the **TERRORISM RISK INSURANCE ACT ("TRIA")**

Great news from Washington D.C. -- Congress passed the extension for the Terrorism Risk Insurance Act as amended by the Terrorism Risk Insurance Protection Act of 2007 ("TRIA"). It is expected that President Obama will sign the bill immediately. As a result, TRIA, a federal law, that requires commercial insurance companies to offer terrorism coverage (as defined by TRIA) and provides a backstop to help insurance companies satisfy any terrorism-related claims, is extended.

Due to the extension, insurance companies will be restoring or continuing to provide terrorism coverage provided pre-December 31, 2014 as amended by TRIA.

For more information, please contact Todd Griffing at 302-678-9556 (office), 302-824-6431 (cell) or [tgriffing@connerstrong.com](mailto:tgriffing@connerstrong.com) (email).



**THE BLOOM ORGANIZATION**

Industrial & Commercial Real Estate Management



Bloom Court, 1300 Route 73, Suite 106 • Mt. Laurel, NJ 08054

T: 856.778.0300 • F: 856.866.8924

[www.bloomorganization.com](http://www.bloomorganization.com) • [marketing@bloomorganization.com](mailto:marketing@bloomorganization.com)